

GUIDE TO PLANNED GIVING

Aligning your personal, financial,
and philanthropic goals

What will your
legacy be?

UC SANTA CRUZ

**OUR
VOICES**
WILL DEFINE
THE CENTURY

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A portrait of Cynthia K. Larive, Chancellor of UC Santa Cruz. She is a woman with short, wavy grey hair, wearing glasses, a blue top, and a black blazer. She is smiling slightly and looking towards the camera. The background is a blurred view of a city and hills under a clear sky.

YOU CAN CREATE AN ENDURING AND IMPACTFUL LEGACY

"UC Santa Cruz is a public university like no other. Our college system offers a student experience that combines the intimacy of a small liberal arts college with the depth and rigor of a major research university. The high-impact research performed by our students and faculty aims to answer humankind's most compelling questions and provide solutions to the world's most complex challenges. I invite you to invest in UC Santa Cruz and stand with us as we transform students' lives and contribute transformative research that betters our world."

A handwritten signature in white ink that reads "Cynthia Larive".

Cynthia Larive

Chancellor Cynthia K. Larive



UC SANTA CRUZ

Your support builds our achievements

A campus with world-class facilities and one of the most visually spectacular settings in higher education, UC Santa Cruz provides unparalleled opportunities for students to learn through hands-on experience.

United by the pursuit of social and environmental justice and driven by passion and curiosity, our students, faculty, staff, and alumni innovate across disciplines, seek to push the envelope of knowledge, and deploy their expertise and voice to advocate for transformative change. We are bold in our ideas, determined in our pursuits, and distinguished for our societal impact.

- UC Santa Cruz is a member of the Association of American Universities, an achievement that underscores the impact and quality of the university's research and graduate and undergraduate education.
- UC Santa Cruz is a founding member of the Alliance of Hispanic Serving Research Universities, which increases opportunities for those historically underserved by higher education.
- UC Santa Cruz holds the Seal of Excelencia recognizing our campuswide efforts to serve Latinx students. The university is a Hispanic Serving Institution (HSI) and an Asian American and Native American Pacific Islander-Serving Institution (AANAPIS).
- Consistently ranked by *The Princeton Review* as a top public university in the nation for "making an impact."
- Ranked among the top 10 national public universities for excellence in undergraduate teaching by *U.S. News and World Report*.
- UC Santa Cruz's Center for Coastal Climate Resilience applies scientific research to develop policy around climate change and coastal sustainability while incorporating the university's ideals of social justice and collaboration.
- UC Santa Cruz researchers released the first complete, gapless sequence of a human genome—revealing previously hidden regions that help boost understanding of genetic diseases, human diversity, and evolution.





Kathryn Sullivan

Kathryn Sullivan (Cowell '73, Earth sciences) is the first American woman astronaut to walk in space. In 2020, she became the first woman ocean explorer to reach the ocean's deepest spot in the Mariana Trench in the western Pacific.

But her quest for scientific adventure really began when she was a first-year student at UC Santa Cruz. She was inspired by classes from marine biologist Todd Newberry and marine geologist Gary Griggs, and approached Professor Griggs about her aspirations.

"I was 17 years old, at a time when there were not many women in science at all," Sullivan said. "And I just found the nerve to walk up to Professor Griggs, a revered scientist, and I said, 'I think I want to be an oceanographer.' I might have gotten laughed out of the room or brushed off politely.

"But instead he responded with interest and warm encouragement. And there was respect for me—respect for my curiosity, respect for my ambition. He invited me up to his lab and spent his Saturday afternoon fielding my questions, one after the other. I was already a scientist when I left that day.

"I will believe, to the day I die, that such a life-changing connection could have happened for me only at UC Santa Cruz," she says. "To me, [Griggs's mentorship is] really symbolic of this university's commitment to reaching out, supporting, and educating undergraduate students."

Sullivan has bolstered this UCSC commitment to student exploration by giving generously to UCSC for years, and she has created two funds to support undergraduate research in Earth and Planetary Sciences.

Now she has decided to further her impact by making a planned gift that will support student research in the Earth and Planetary Sciences Department and extend opportunities for student research.

"My motivation for this gift is entirely about the student experience," Sullivan says. "My experience at UCSC was fabulous, and I want part of my legacy in science to ensure that UCSC students far into the future have those same opportunities."

LEAVING YOUR LEGACY

Your gift is a rewarding investment

Philanthropic support of UC Santa Cruz can be traced to the university's founding in 1965. Our exceptional learning community has been sustained by the support of community members, alumni, parents, faculty, staff, and friends—individuals like you. Visionary benefactors leave an indelible mark on the future of UC Santa Cruz, annually fueling its growth and ensuring its enduring legacy through thoughtful inclusion in their estate plans. All realize that a UC Santa Cruz education is among society's best investments.

Diverse methods for every philanthropic vision

Discover ways to meet your personal, financial, and philanthropic goals and create the legacy you wish to leave for your heirs and the organizations you care about.

- Help future students and support important research while maximizing the financial advantages available to you.
- Add meaning to your gift by honoring someone special.
- Make a gift that provides you with an income. Some planned gifts can provide extra retirement income or help pay for your children's or grandchildren's education.
- Defer or reduce taxes.

As a legacy donor, you can partner with UC Santa Cruz as we explore, discover—and even transform—the world and share the rewards through a return on investment measured in innovation for generations to come.

Commemorative gifts

UC Santa Cruz's philanthropic partners have the opportunity to honor others—perhaps a family member, a friend, or a respected mentor—by naming their gift. Opportunities include naming a research fund, an endowed scholarship or faculty chair, library subjects, or facilities. Let us help you design a gift that honors that special someone.

Current or endowed gifts

Think about the time frame over which you'd like to make a difference. You can designate your investment to establish a current-use fund that is entirely expendable and lasts only as long as the fund exists. Or you may wish to establish and name an endowment fund that exists in perpetuity and generates an annual distribution. Named at your request, this endowment will exist in perpetuity; annual payments from the endowment support the scholarship, program, or faculty chair while the value of the fund continues to grow.

A social investment for where the impact is greatest

Supporting the UCSC Fund is the most flexible kind of support you can offer. With an unrestricted endowment, you will provide UC Santa Cruz with a perpetual fund named as you wish. Its income is then directed by the chancellor to meet the university's most pressing demands. Alternatively, gifts can also benefit a specific segment of UC Santa Cruz, or focus on a particular area, such as endowed scholarships, fellowships, or faculty chairs.



Veronica Salazar

(John R. Lewis College '25), has been awarded UCSC's Walsh Family Scholarship.

"As a former foster youth, I chose UCSC because this university values the rich potential of students who are veterans of the foster care or juvenile justice systems, orphans without any family support, and others who suffered childhood abuse or neglect.

"In addition to my studies, I am now a Bridge Peer Mentor through the Educational Opportunities Program, so I am privileged to work with first-generation, low-income kids transitioning from high school to college—an incredibly rewarding experience."

Salazar's career goal is to build on that experience and counsel foster youth within the public school system.

"I am so grateful to the Walsh family for creating this scholarship," Salazar says. "Their generosity makes a huge difference to students like me and allows me to fulfill my educational dreams."

Your gift is a powerful investment

Private gifts are an investment, ensuring an extraordinary quality of education for each UC Santa Cruz student while enabling researchers to break new ground. State funding provides a foundation for UC Santa Cruz, but private contributions are essential. Without them, it would be more difficult for UC Santa Cruz to sustain its commitment to improving people's lives through innovation and discovery while providing a top-tier education to our students.

Examples of your investment in action:

- Flexible funding empowers the chancellor to advance campus priorities or seize emerging opportunities as they arise.
- Funding to provide scholarships that open doors for exceptional undergraduates, including many who are the first in their family to attend college and who otherwise could not afford a university education.
- Funding to underwrite programs in fields as diverse as cancer research, environmental sciences, and games and playable media.
- Funding for endowed chairs—perhaps the single most powerful tool for recruiting and retaining world-class faculty who value both teaching and research.
- Funding for capital programs supports the best equipment, laboratory upgrades, and facilities—critical for nurturing student initiative and providing innovative programs that complement classroom instruction.

Flexible gifts provide a means of immediately addressing areas that have the most impact for our students, allowing the chancellor to advance top campus priorities. Directed gifts allow you to designate your support to a specific program or priority area.



Gifts from your will or trust and beneficiary designations

Estate planning is important to your beneficiaries. It can also be a vehicle for giving to UC Santa Cruz and a convenient way to know that your assets will be directed according to your intentions. Bequests and beneficiary designations allow you to provide for UC Santa Cruz now, without impacting your current finances.

Bequests

Gifts through wills or living trusts, after your lifetime, are commonly referred to as bequests. They're popular because they're easy to arrange and can be changed at your discretion. They allow you to make a significant contribution to UC Santa Cruz with no impact on your financial situation today.

Contact your attorney when planning your bequest. Please contact us, or have your attorney reach out, before drafting your estate plans to ensure that the program, scholarship, or other opportunity in the bequest is properly described, so we can ensure that your wishes will be met.

Your bequest can take various forms:

- **Specific bequest:** The UC Santa Cruz Foundation receives a specific dollar amount, a percentage of your estate, or specific property.
- **Residuary bequest:** The UC Santa Cruz Foundation receives all or a stated percentage of your estate after distribution of specific bequests (such as gifts to family members or friends) and payment of debts, taxes, and expenses.
- **Contingent bequest:** The UC Santa Cruz Foundation receives part or all of your estate under certain specified circumstances. Often, you can amend your existing will or living trust by adding a "codicil" or amendment. This is a simple document directing that the provisions of the original document are still in effect, but you are now including the UC Santa Cruz Foundation as a beneficiary of your estate.

Regardless of the form of bequest used, you can designate your bequest to establish a current use fund, which is totally expendable, or an endowment fund, which exists in perpetuity and generates annual support or payout to such things as a scholarship, program, or faculty development.

Suggested bequest language

Sample bequest language is available to help you establish current use and endowed funds at UC Santa Cruz. The language below is broad in nature. We encourage you to contact UC Santa Cruz's Office of Planned Giving so we can suggest specific language to accomplish your philanthropic goals.

Example of gifts to the UC Santa Cruz Foundation (cash, marketable securities)

UC Santa Cruz Foundation
1156 High Street, Santa Cruz, CA 95064
TIN: 23-7394590

"I hereby bequeath to the UC Santa Cruz Foundation, incorporated as a tax-exempt organization to benefit the University of California, Santa Cruz (UNIVERSITY), located at 1156 High Street, Santa Cruz, California, 95064, _____% (dollar amount) of my residuary estate, to be directed by the _____ Department/College for use in the _____ program/scholarships/fellowships.

In making this gift it is my intention to serve the Santa Cruz campus of the University of California and its students and I desire that the foregoing statement of purpose be liberally construed so that the above objectives may be fully accomplished."

Example of gifts to Regents (real property, gifts-in-kind, non-marketable securities)

UC Regents, Santa Cruz Campus
1156 High Street, Santa Cruz, CA 95064
TIN: 94-1539563

"I hereby bequeath to the Regents of the University of California, with a designation to the Santa Cruz campus, located at 1156 High Street, Santa Cruz, California, 95064, _____% (dollar amount) of my residuary estate, to be directed by the _____ Department/College for use in the _____ program/scholarships/fellowships.

In making this gift it is my intention to serve the Santa Cruz campus of the University of California and its students and I desire that the foregoing statement of purpose be liberally construed so that the above objectives may be fully accomplished."

Beneficiary designations

Designating the UC Santa Cruz Foundation as the charitable beneficiary of your retirement plan or individual retirement account (IRA) is a simple and effective way to give to UC Santa Cruz. In fact, retirement plans and IRAs should be one of the first assets considered when formulating the charitable aspects of your estate plan. Why? It's an expensive asset for your heirs. As you know, traditional retirement funds have never been taxed as income. When you make a withdrawal from your IRA or retirement plan, you must pay taxes on it as ordinary income. Also, whatever remains in these plans when you are gone is subject to both income and estate tax. If you are in the highest tax bracket, these combined taxes could reduce the value of your retirement plans by a significant amount.

Ernesto Ruiz

When Ernesto Ruiz (Crown '75, anthropology and education) arrived on campus in 1971, he was the first in his family to attend college, and he fondly remembers staff from the Educational Opportunities Programs (EOP) office welcoming his bus full of Latino students.

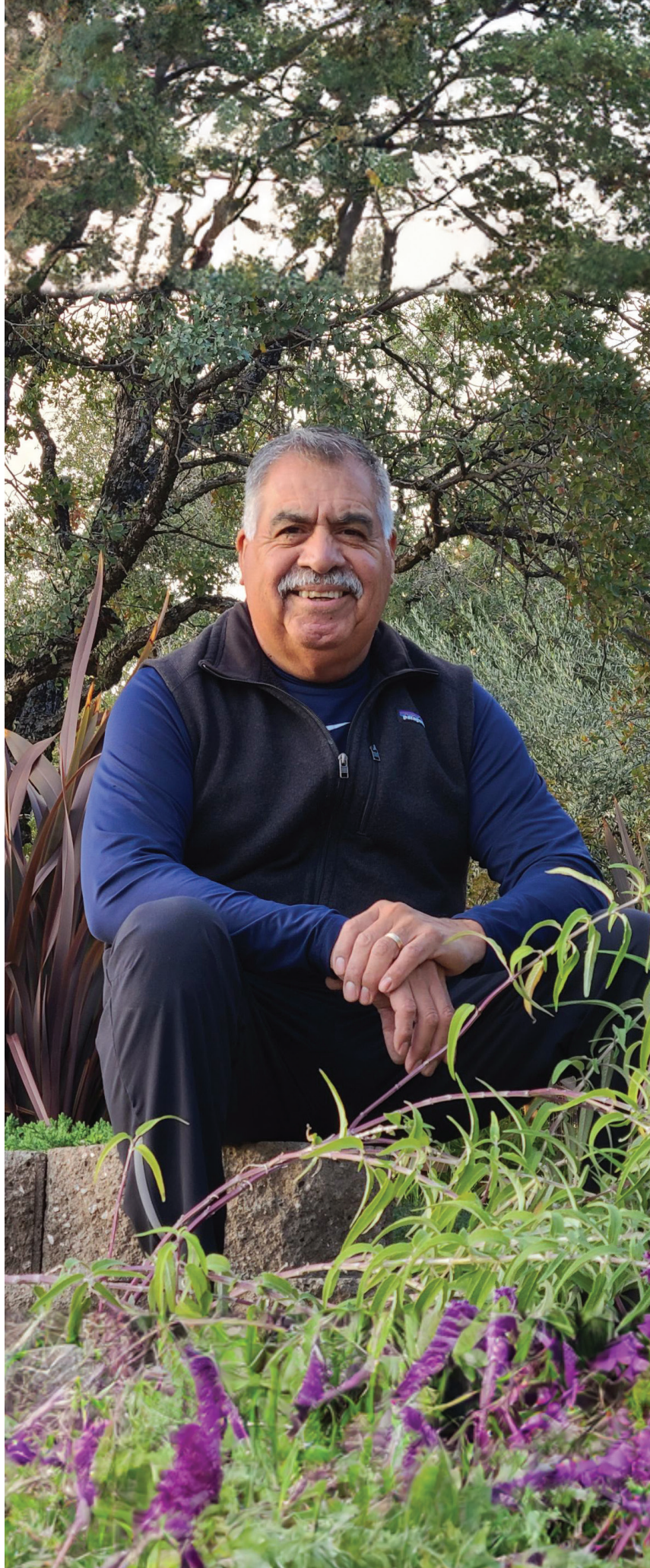
"They fed us, introduced us to campus life, and helped us navigate financial aid and course selections. They instilled in us the 'yo puedo' ['I can'] mentality," Ruiz says. Throughout his time at UC Santa Cruz, when faced with academic or personal challenges, he sought out EOP staff.

"Talking to and being helped by someone who looked like me and understood my background made an enormous difference," says Ruiz.

Encouraged by Professor Gini Matute-Bianchi (now emerita) to go on to achieve his doctorate, Ruiz spent a 40-year career in education in both Butte County and at the California Department of Education. His focus was always on helping those like him—particularly children of migrant/farmworker families—to succeed in school and to advance their opportunities to pursue higher education.

Ruiz and his late husband, Steve McHenry, worked with the UC Santa Cruz planned giving office to establish the Ruiz-McHenry Endowment at UC Santa Cruz to benefit the Educational Opportunity Programs that made such a difference to him as a young student. Their fund, once realized, will be targeted for ongoing outreach, enrollment, and graduation support efforts for students from low-income backgrounds.

"There are many individuals who mentored and opened doors of opportunity for me," Ruiz says. "This is one way to 'pay it forward,' and assist UCSC in its efforts to help students, including ones from educationally disadvantaged home environments and ones with migrant/farmworker backgrounds. It is a very personal and meaningful gift for me."





Sanya Cowal

(graduate studies, '26) was drawn to UC Santa Cruz because of its world-leading doctoral programs in agroecology and sustainable food systems.

"I am passionate about working at the intersection of people and the environment and found that UCSC not only enables but almost demands interdisciplinary research," Cowal says.

Her interest is in the changing ecological and social dynamics of coffee production, and when she graduates, she hopes to become a faculty member to teach, research, and advocate in this field.

She really enjoys teaching UCSC students, and especially values the rich community in her department.

"My Ph.D. adviser invited me to my first Agroecology Working Group dinner," Cowal recalls. "As we ate falafel and learned and laughed together, I felt a very intentional community created by incredible UCSC faculty who care deeply for their students beyond the classroom."

Gifts you can make today

Cash gifts

Cash is the most common and popular type of asset given.

Checks may be made payable to the UC Santa Cruz Foundation, and mailed to this address:

UC Santa Cruz Foundation
1156 High Street
Santa Cruz, CA 95064

We suggest that you include a note or letter stating that your gift is either unrestricted or designated for a specific purpose. Your receipt will be mailed to the address you provide.

When you itemize your deductions, a percentage of gifts of cash can be deducted from your adjusted gross income on your federal income tax return; any excess can be deducted over the next five years. The five-year carryover works for any asset you'd like to use. Your actual tax savings depends on your tax rate and other factors. Generally, the higher your tax rate, the greater your savings. Gifts of cash are considered completed when delivered or mailed.

Property other than cash

Appreciated securities

Gifts of appreciated securities, including appreciated shares of mutual funds, may be made at a remarkably low after-tax cost. If you have securities that have increased in value and have been held long-term (you have owned them for at least 12 months and a day), you not only receive a deduction based on the full appreciated value of the asset, but you also avoid the capital gains tax that would have been due if you had sold the shares.

To maximize the tax benefits available to you, your shares must be transferred to the UC Santa Cruz Foundation before they are sold. The way you transfer shares is determined by whether your stock is held in a brokerage account or certificate form. Please call us about electronically transmitting shares from your brokerage account to our foundation account—an easy way to make an important gift.



Real estate

Real estate makes an appealing charitable gift. Like most other charitable gifts, donations of real estate are tax deductible — and that's just the beginning. Through various ways of managing property and arranging for its distribution to family and others, you can minimize taxes and worries for your heirs.

The simplest way to make a gift of real estate is to deed your property outright to charity. If you need some cash proceeds from the sale of your property, you can also sell your real estate to UC Santa Cruz for less than the fair market value. With a “bargain sale,” you avoid capital gains on the difference between the property value and sales price and also receive a charitable income tax deduction based on the value of your gift. You also avoid the hassle of finding a buyer for your property.

Another option if you need some cash from the sale of property, such as to pay off mortgage debt, involves making a gift of an undivided interest in the property to UC Santa Cruz and then a joint sale of the property. Similar to the bargain sale, you can avoid capital gains tax on the part the university sells. In addition, you would receive a tax deduction for that amount.

Important: Please call us before making any gifts of property or other assets. We can assist you and your adviser so that you have the correct information. Moreover, we can ensure that the process is efficient and accomplishes your goals.

You can also deed your property to UC Santa Cruz today and retain the right to continue to live in your home for the rest of your life. With a retained life estate, you are entitled to a charitable income tax deduction now for the future gift of your home. You continue to live in your home, pay property taxes, and agree to maintain the property, and your home passes to UC Santa Cruz at the end of your life.

Life insurance policies

Insurance policies that were purchased to provide protection for dependent children or as part of a business partnership, but are no longer needed for their original purpose, provide an excellent giving opportunity. When you donate an existing policy to UC Santa Cruz, the value of your gift is determined to be approximately the current net cash value of the policy at the time the gift is made. To make a gift of life insurance, please name the UC Santa Cruz Foundation as both the owner and the beneficiary of your policy.

Tangible personal property

Collections of value, works of art, jewelry, antiques, musical instruments, rare books, first editions, and other personal property can become practical and meaningful gifts. The amount of your deduction depends on various factors, including but not limited to the appraised value and how your gift will be used. Under “related use” IRS rules, if UC Santa Cruz uses the donated personal property in the normal course of its educational and/or research activities, your deduction for the gift can generally include the appreciated portion of the value. Please note that items valued at more than \$5,000 require an independent appraisal. UC Santa Cruz retains the right to decide which tangible personal property to accept.

Gifts that provide you an income

Did you realize that you can make a gift to UC Santa Cruz while retaining needed income? There are several types of income-producing gifts to choose from, each with different benefits and requirements.

In these arrangements, gift giving need not mean sacrificing financial security. This type of giving can help you:

- Create a supplemental source of retirement income.
- Ensure a protected income for your spouse or other loved ones who survive you.
- Arrange funds to cover educational expenses for children or grandchildren.
- Increase your income from low-yielding stocks or other assets.

With these possibilities in mind, read on to learn about several gift plans that allow you to give more while preserving your economic well-being.

Charitable gift annuities

Immediate payment (\$20,000 minimum*)

You can make a gift through a charitable gift annuity agreement. Here's how it works:

1. You transfer cash or other assets to the Regents of the University of California, designated to the UC Santa Cruz campus, to fund a gift annuity agreement.
2. You'll receive a guaranteed, fixed payment each year. The amount of your payment is a percentage of your gift determined by your age when the gift is arranged.
3. This gift generates an immediate tax deduction, and part of each annual payment you receive may be tax-free for a number of years.
4. You may also name a second individual to receive payments with you for his or her lifetime. In a joint-life gift annuity, the payment and deduction are less because the annuity is distributed to two people during their lifetimes.

5. The asset value that remains from the original gift at the death of the annuitant(s) is the gift to UC Santa Cruz. Many UC Santa Cruz alumni and friends find it beneficial to arrange a new gift annuity agreement each year. Since payment rates for older donors are higher than for younger donors, each new gift annuity generally brings larger annual payments.

Deferred payments (\$20,000 minimum*)

Because older donors generally enjoy higher payment rates for gift annuities, gift annuities that make immediate payments are most attractive for those over 65. Younger donors might consider a deferred charitable gift annuity agreement as part of their retirement planning. With a deferred annuity, you transfer funds today and receive an income tax deduction this year, but payments to you begin at a date you specify, several years in the future.

How a charitable gift annuity works



Donor signs annuity agreement, makes a lump-sum donation, and takes a partial tax deduction.

Charity invests donation, and donor receives guaranteed payments for life.

Charity receives the balance of the funds upon donor's death.

Charitable remainder trusts

A charitable remainder trust enables you to arrange for a very meaningful gift to UC Santa Cruz while first providing income for yourself or others you name.

Here's how a charitable remainder trust works:

1. You, as the donor, create a trust with the assistance of your legal and financial advisers.
2. You transfer cash or other property to the trust, to be managed by a trustee. The trustee can be you, a bank, a trust company, or the UC Santa Cruz

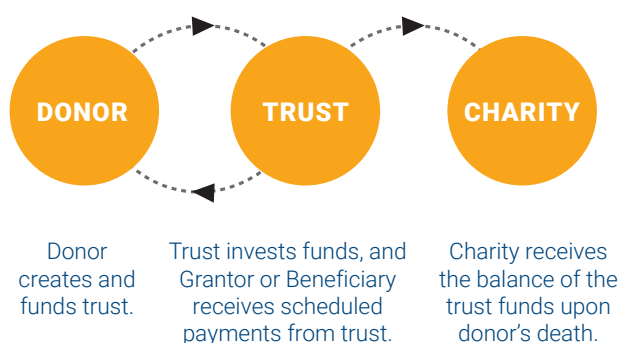
Foundation (\$100,000 minimum*) or the Regents of the University of California, with a designation to the Santa Cruz campus (\$250,000 minimum*).

3. You receive an income tax deduction in the year you create the trust.
4. The trustee manages the property for the beneficiaries. You or others you name are called the "income beneficiaries" and the UC Santa Cruz Foundation or the Regents of the University of California, the UC Santa Cruz campus, is the "charitable beneficiary."
5. Each year, a distribution from the earnings or assets in the trust is paid to the income beneficiaries.
6. Payments continue until the trust is "terminated." The trust document specifies when this is to occur, such as at the death of the last beneficiary or after a stated time period.
7. When the trust is dissolved, its assets are distributed to UC Santa Cruz. This gift portion is known as the "charitable remainder."

Charitable remainder trusts can be designed to pay either fixed, unchanging income, or an income that will vary with the performance of the trust assets.

- Beginning January 1, 2023, IRA owners aged 70½ can now make a tax-free distribution direct from an IRA into a charitable gift annuity. Fortunately, this distribution is not taxable income and counts toward satisfying your annual required minimum distribution. Special rules apply, so contact us to discuss this new gift option.
- Life-income gifts like charitable remainder trusts can be included in your will or living trust to take effect upon your death. Testamentary trusts provide an income for your heirs for their lives or a term of 20 years, with the remainder going to support UC Santa Cruz. These gifts can help you provide for your heirs beyond your lifetime and help you achieve your philanthropic goals.
- Charitable gift annuities and charitable remainder trusts may be funded with assets like appreciated stocks or real estate and provide you with a stable income for your retirement years. You can replace the income you receive from dividends or rental property, and bypass the capital gains taxes that would be owed if you sell your assets outright.

How a charitable remainder trust works



Pooled income funds (\$20,000 minimum*)

A pooled income fund provides donors with tax-saving benefits while also minimizing investment risk and overhead fees. When you contribute a minimum of \$20,000 to a pooled income fund, your gift is "pooled" with gifts from other donors and invested in a diversified portfolio. Income earned by the fund is distributed proportionately each year to those who have contributed. Benefits of a pooled income fund include bypassing the capital gains tax, increasing income, and receiving a charitable tax deduction in the year the gift was made. After the deaths of the last beneficiaries, the proportionate share of the fund's assets is distributed to UC Santa Cruz to be used as designated by the donor.

*Amounts subject to policy changes.

Your legacy planning options

	Type of Gift	Benefits	Beneficiary
Gifts that UC Santa Cruz can use today	Outright	<ul style="list-style-type: none"> You see your gift's impact during your lifetime Current income tax deduction Avoid capital gains taxes when using appreciated assets 	<ul style="list-style-type: none"> UC Santa Cruz is immediate beneficiary
	IRA Rollover Gifts	<ul style="list-style-type: none"> Up to \$100,000 of tax-free distribution from your retirement account For individuals 70½ years or older, an easy way to make your annual gift 	<ul style="list-style-type: none"> UC Santa Cruz is immediate beneficiary
Gifts that take effect after your lifetime	Bequests	<ul style="list-style-type: none"> Allows you to make a meaningful gift at no immediate cost to you Charitable deduction for large taxable estates 	<ul style="list-style-type: none"> UC Santa Cruz is future beneficiary
	Retirement Plan Beneficiary Designations	<ul style="list-style-type: none"> An easy gift to make by updating your beneficiary forms No taxes are paid on a charitable gift from your retirement assets 	<ul style="list-style-type: none"> UC Santa Cruz is future beneficiary
	Life Insurance	<ul style="list-style-type: none"> Allows you to make an easy gift at little cost to you 	<ul style="list-style-type: none"> UC Santa Cruz is future beneficiary
	Retained Life Estate	<ul style="list-style-type: none"> Current income tax deduction for the value of the gift Potential estate tax savings 	<ul style="list-style-type: none"> You retain lifetime beneficial use of real property UC Santa Cruz receives future rights to property
Gifts that pay you income	Charitable Gift Annuity	<ul style="list-style-type: none"> Avoid capital gains taxes at the time of the gift Fixed, guaranteed payments to you Portion of payments may be tax-free Partial charitable income tax deduction 	<ul style="list-style-type: none"> One or two annuitant beneficiaries UC Santa Cruz is future residual beneficiary
	Charitable Remainder Trusts	<ul style="list-style-type: none"> Avoid capital gains taxes on the transfer of assets Payments to you for life, or term of years Partial charitable income tax deduction 	<ul style="list-style-type: none"> One or more income beneficiaries UC Santa Cruz is future residual beneficiary
	Pooled Income Funds	<ul style="list-style-type: none"> Bypass capital gains taxes Fixed or variable payments Portions of payments may be tax-free Charitable income tax deduction 	<ul style="list-style-type: none"> One or two beneficiaries UC Santa Cruz is future beneficiary

Ted Alper, Parent

When Ted Alper's son, Joshua Marc Alper Marines (Stevenson '98, literature), came to UC Santa Cruz, it was a life-changing experience: Josh found his place in the world, met the woman he would marry, grew as a musician in the independent music scene, and acted on his social justice convictions by volunteering in the community.

In 2013, Joshua was tragically killed in a car accident while riding his bike on Highway 1. To honor their son's memory, Ted and his wife, Marsha, established a UC Santa Cruz scholarship in Joshua's name. When Marsha Alper died, it became the Alper Family Scholarship Program in honor of Joshua Marc Alper. It is awarded to students in financial need who, as Joshua did, make a difference in the community.

Now, Ted has done more: He has put a provision in his will that will add funds from the proceeds from selling his Palo Alto home to the Alper Family Scholarship endowment. Because the value of the house has multiplied many times since the Alpers purchased it, the scholarship will grow dramatically in value and support more UC Santa Cruz students in perpetuity.

Alper sees helping students in need as one of the most effective ways he can support social mobility, a commitment shaped by the poverty he saw around him in the Brooklyn, NY, neighborhood where he grew up. He himself completed a Ph.D. in psychology and had a long career training school psychologists at California State University, East Bay.

Education is the best way out of poverty, he believes, which is why scholarships for those in need are so important.

"Scholarships are the biggest bang for the buck," Alper says. "I hope people are inspired to give money to this kind of good cause because it will make a difference to our future. And this scholarship is very meaningful to me. I think you get more out of giving than receiving."

"It's all in honor of Josh, who was a great human being," Alper says. "He would want us to give this money."





UC Santa Cruz Legacy Circle

Individuals who have made a future gift commitment are celebrated and recognized through membership in the UC Santa Cruz Legacy Circle, a special group of forward-thinking donors.

The UC Santa Cruz Legacy Circle honors individuals who have made provisions for the university through their will or living trust, beneficiary designations, a life-income gift, or life insurance policy.

Members of the UC Santa Cruz Legacy Circle enjoy unique events, exclusive invitations, and special communications throughout the year. When you share your plans to leave a gift to the university in your plans, we look forward to welcoming you into our Legacy Circle community.



Cassi Janakos

Cassi Janakos (Porter '11, economics) is passionate about helping women achieve their dreams of fulfilling careers and thriving families.

As chief operating officer and co-founder of Healthy Horizons, the first company to offer corporate lactation programs at scale, Janakos leverages her experience as an engineer, designer, and innovative problem-solver to transform how employers support new moms returning to work.

"UC Santa Cruz taught me that it is possible to have balance, and to be conscious of more than earning A's as a measure of success," Janakos says. "My teachers and fellow classmates, and just the ethos of the campus, gave me a sense of social responsibility and giving back."

These values guide Janakos's philanthropy as well, and although she is relatively young, she has already worked with the university's planned giving office to put in place support for UC Santa Cruz students.

"When COVID hit, my husband and I realized that life is fragile. If something happened to us we wanted our estate to go to causes we care about. Everyone, no matter their age, should be thinking about their legacy."

She created an endowment for the UC Santa Cruz Feminist Studies Department, naming it as a beneficiary of her life insurance policy. This gift will establish the Cassi Janakos Breaking Barriers Scholarship to provide merit-based scholarships to feminist studies majors, as well as unrestricted funds for the department. A portion of her gift will also fund the Academic Excellence (ACE) program, an academic support program that increases the diversity of UCSC students earning bachelor's degrees in STEM.

"I believe that when you are able to help others, you should. It's such a privilege to be able to help the next generation," Janakos says. "I was able to succeed and I want that for other people, too."

"I want to leave the earth having made an impact for women, and UCSC is a place I can trust to support women to achieve their dreams, just as it did for me."



Contact the UC Santa Cruz Office of Planned Giving

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